

HOLME VALLEY PARISH COUNCIL

Annual Governance & Accountability Return (AGAR) - year ended 31 March 2018 Reconciliation between Box 7 and Box 8 in Section 2

There should only be a difference between Box 7 and Box 8 where the accounting statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 & 8.

Box 7: Balances carried forward

£212,468.66

Deduct: Debtors:

VAT refund due - last qtr 2017-18	£2,099.74
	<u>£2,099.74</u>

Deduct: Payments made in advance (prepayments):

Artist's fees - Women's Vote project (2018-19)	£250.00
Norris & Fisher - HCH insurance (2018-19)	£4,109.30
Zurich - insurance (2018-19)	£1,680.56
	<u>£6,039.86</u>

Total Deductions

£8,139.60

Add: Creditors

WYCA (Feb & March)	£3,751.00
J Ford (maint & expenses)	£1,594.51
	<u>£5,345.51</u>

Less: VAT @ 31/3/18 (still due to be reclaimed) £26.70

Total Additions

£5,318.81

Box 8: Total cash and short term investments

£209,647.87

Amount as per bank reconciliation

£209,647.87

Difference still to be accounted for:

£0.00

Approved by Internal Auditor - 30 April 2018

Approved by Council on 21 May 2018