

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Holme Valley Parish Council

County area (local councils and parish meetings only):

Kirklees, West Yorkshire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		269,150.06
Deduct: Debtors (enter these as negative numbers)		
1 VAT 2019-20 still to be reclaimed	(2,218.44)	
	<u>(2,218.44)</u>	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
1 Zurich Insurance for HVPC	(1,728.56)	
2 Norris and Fisher Insurance for HCHCT (to be refunded to HVPC in due course)	(4,613.23)	
	<u>(6,341.79)</u>	
Total deductions		<u>(8,560.23)</u>
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
1 Extra VAT claimed by the RFO in error	71.47	
2 WYCA	1971	
3 WYCA	1780	
4 Worthington Brown	1758	
5 Barnsley Chronicle	300.00	
	<u>5,880.47</u>	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
1 Rent for 2020-21 paid in advance S. Atkin - garage	200.00	
	<u>200.00</u>	
Total additions		<u>6,080.47</u>
Box 8: Total cash and short term investments		<u><u>266,670.30</u></u>