



HOLME VALLEY PARISH COUNCIL

Asset Register Policy

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HOLME VALLEY PARISH COUNCIL

HOLME VALLEY PARISH COUNCIL RISK MANAGEMENT POLICY STATEMENT

Definition of Risk Management

Risk is the threat that an event or action will adversely affect an organisation's ability to achieve its objectives and to successfully execute its strategies. Risk management is the process by which risks are identified, evaluated and controlled. It is a key element of the framework of governance together with community focus, structures and processes, standards of conduct and service delivery arrangements. Audit Commission - Worth the Risk: Improving Risk Management in Local Government (2001: 5)

Policy Statement

Holme Valley Parish Council recognises that it has a responsibility to manage risks effectively to protect its employees, assets, liabilities, and community against potential losses, to minimise uncertainty in achieving its goals and objectives and to maximise the opportunities to achieve its vision.

The Council is aware that some risks can never be eliminated fully, and it has in place a strategy that provides a structured, systematic, and focussed approach to managing risk.

Risk management is an integral part of the Parish Council's management processes.

Objectives

The objectives of the Parish Council's risk management strategy are to:-

1. Integrate risk management into the culture of the council
2. Manage risk in accordance with best practice
3. Anticipate and respond to changing social, environmental and legislative requirements
4. Prevent loss, disruption, damage and injury and reduce the cost of risk, thereby maximising resources
5. To inform policy and operational decisions by identifying risks and their likely impact
6. Raise awareness of the need for risk management and ongoing risk reduction



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These objectives will be achieved by:

1. Establishing clear roles, responsibilities, and reporting lines within the Parish Council for risk management
2. Providing opportunities for shared learning on risk management across the Parish Council.
3. Providing risk management training and awareness sessions
4. Incorporating risk management considerations into the Parish Council's management processes
5. Effective communication with, and the active involvement of, employees
6. Monitoring arrangements on an on-going basis

Responsibility for Risk Management

Holme Valley Parish Council recognises that it is the responsibility of all Councillors and the employees to have regard for risk in carrying out their duties. If uncontrolled, risk can result in a drain on resources that could better be directed to front line service provision, and to the meeting of the Council's objectives and community needs.